



Cardiac Network Inc. Begins Trading Under New Symbol 'CNWI'

SAN FRANCISCO, CA--(MARKET WIRE)--May 31, 2007 -- Cardiac Network Inc. (Other OTC:CNWI.PK - News) announced that the company's shares will begin trading on the OTC Pink Sheets under its new trading symbol, CNWI.

About Cardiac Network Inc.

Cardiac Network Inc. is a medical technology company providing cardiac monitoring services. The service uses unique transtelephonic (by telephone) cardiac recorders that monitor and provide diagnostic information to physicians and their patients.

The HeartLine Monitoring Service is a diagnostic service offered to general practitioners and specialist physicians, for the investigation of patients with abnormal cardiac rhythm and function. The service is prescribed to patients who have irregular or elusive cardiac symptoms that are difficult to detect. Cardiovascular disease and coronary heart disease are widespread, afflicting over 70 million people. Heart attacks are the single biggest killer in the United States alone. Each year, about 1.1 million Americans suffer a heart attack. About 460,000 of those heart attacks are fatal. Those figures would change if those people got to a hospital as fast as possible when a heart attack happened.

HeartLine is a new heart attack detection service that will dramatically improve a patient's chances of surviving a heart attack. The HeartLine Remote Cardiac Care Service helps patients determine within seconds if they are having a heart attack or potential cardiac problem so they can obtain quick treatment. HeartLine offers a new service that makes it easy and convenient for people to check their symptoms at their earliest cause for concern from anywhere, at any time from onset of symptoms to treatment. Cardiac Network patients are provided a small, easy to use, FDA-Approved handheld EKG device. These devices are capable of recording a 1, 2, 3, channel EKG. The results can reach the referring physician in a few minutes via e-mail, fax, or telephone. Patients have immediate, 24-hour access to the HeartLine Call Center, which is staffed with EKG state certified technicians, supervised by well renowned board certified cardiologists.

Leading cardiologists in the U.S. and Israel have helped to design the service for HeartLine and endorse its potential to save lives and create a new state-of-the-art standard of care use.

"We are extremely excited to offer Cardiac Network Inc. publicly. For the next 20 years, the U.S. healthcare system could experience a tsunami of heart care demand as millions

of baby boomers turn 60. We believe we are positioned to meet these demands. Expect great things to come from Cardiac Networks Inc. in 2007 and beyond!" states Zeev Helfer, CEO of Cardiac Network Inc.

Learn more about Cardiac Network Inc. by visiting, www.cardiacnetwork.net

CAUTIONARY STATEMENT ABOUT FORWARD-LOOKING STATEMENTS

This press release contains "forward-looking statements," which are statements related to future, not past, events. In this context, the forward-looking statements often include statements regarding our goals, plans, projections and guidance regarding our financial position, results of operations, market position, pending and potential future acquisitions and business strategy, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks" or "will." Any such forward-looking statements are not assurances of future performance and involve risks and uncertainties that may cause results to differ materially from those set forth in the statements. These risks and uncertainties include, among other things, (a) general economic and business conditions, (b) the level of strategic partner incentives, (c) the future regulatory environment, (d) our cost of financing, (e) our ability to complete acquisitions and dispositions and the risks associated therewith, and (f) our ability to retain key personnel. These factors, as well as additional factors, could affect our forward-looking statements. We urge you to carefully consider this information. We undertake no duty to update our forward-looking statements, including our earnings outlook.

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