



Cardiac Network Inc. Receives Medicare Approval to Bill for its Cardiac Telemetry Services

SAN FRANCISCO, CA – August 9, 2007 -- Cardiac Network Inc. (OTC:CNWI.PK) announced today that it has been issued a CMS (Medicare) Provider number for its State of the Art, Patient Monitoring Center in San Francisco and has received approval to bill for its monitoring services.

This approval enables Cardiac Network's patients to be reimbursed by Medicare.

Cardiac Network Inc. offers a new service that makes it easy and convenient for patients to check their symptoms at their earliest cause for concern from anywhere, at any time from onset of symptoms to treatment. Cardiac Network patients are provided a small, easy to use, FDA-Approved handheld EKG device. These devices are capable of recording a 1, 2, 3, channel EKG. The results can reach the referring physician in a few minutes via e-mail, fax, or telephone. Patients have immediate, 24-hour access to the Cardiac Network Call Center, which is staffed with EKG state certified technicians, supervised by well renowned board certified cardiologists.

Cardiovascular disease and coronary heart disease are widespread, afflicting over 70 million people. Heart attacks are the single biggest killer in the United States alone. Each year, about 1.1 million Americans suffer a heart attack. About 460,000 of those heart attacks are fatal. Those figures would change if those people got to a hospital as fast as possible when a heart attack happened.

"This is a tremendous milestone for Cardiac Network Inc., and will enable us to expand our Cardiac Telemetry services to the people who need it most, anywhere and anytime", stated Zev Helfer, President and CEO of Cardiac Network Inc.

Learn more about Cardiac Network Inc. by visiting, www.cardiacnetwork.net

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CAUTIONARY STATEMENT ABOUT FORWARD-LOOKING STATEMENTS

This press release contains "forward-looking statements," which are statements related to future, not past, events. In this context, the forward-looking statements often include statements regarding our goals, plans, projections and guidance regarding our financial position, results of operations, market position, pending and potential future acquisitions and business strategy, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks" or "will." Any such forward-looking statements are not assurances of future performance and involve risks and uncertainties that may cause results to differ materially from those set forth in the statements. These risks and uncertainties include, among other things, (a) general economic and business conditions, (b) the level of strategic partner incentives, (c) the future regulatory environment, (d) our cost of financing, (e) our ability to complete acquisitions and dispositions and the risks associated therewith, and (f) our ability to retain key personnel. These factors, as well as additional factors, could affect our forward-looking statements. We urge you to carefully consider this information. We undertake no duty to update our forward-looking statements, including our earnings outlook.

