



Cardiac Network Inc. Receives Blue Shield of California Approval to Bill for Its Cardiac Telemetry Services

SAN FRANCISCO, CA, Oct 10, 2007 -- Cardiac Network Inc. (PINKSHEETS: CNWI) announced today that it has been issued a CMS (Blue Shield of California) Provider number for its State of the Art, Patient Monitoring Center in San Francisco and has received approval to bill for its monitoring services.

This approval enables Cardiac Network's patients to be reimbursed by Blue Shield of California.

Cardiac Network Inc. offers a new service that makes it easy and convenient for patients to check their symptoms at their earliest cause for concern from anywhere, at any time from onset of symptoms to treatment. Cardiac Network patients are provided a small, easy to use, FDA-Approved handheld EKG device. These devices are capable of recording a 1, 2, 3 channel EKG. The results can reach the referring physician in a few minutes via e-mail, fax, or telephone. Patients have immediate, 24-hour access to the Cardiac Network Call Center, which is staffed with EKG state certified technicians, supervised by well-renowned, board-certified cardiologists.

"This is another great moment for Cardiac Network Inc., and will enable us to expand our Cardiac Telemetry services to an additional 3.2 million members that are now covered by Blue Shield of California," stated Zev Helfer, President and CEO of Cardiac Network Inc.

About Blue Shield of California

Blue Shield of California, an independent member of the Blue Shield Association, is a not-for-profit health plan dedicated to providing Californians with access to high quality care at a reasonable price. Founded in 1939, it now has 3.2 million members, 4,500 employees, one of the largest provider networks and more than 20 office locations, providing a wide range of commercial and government products throughout the state. The company contributes \$30 million annually to the Blue Shield of California Foundation to fund nonprofit organizations that improve access to quality health care in California.

Learn more about Cardiac Network Inc. by visiting, www.cardiacnetwork.net

CAUTIONARY STATEMENT ABOUT FORWARD-LOOKING STATEMENTS

This press release contains "forward-looking statements," which are statements related to future, not past, events. In this context, the forward-looking statements often include statements regarding our goals, plans, projections and guidance regarding our financial position, results of operations, market position, pending and potential future acquisitions and business strategy, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks" or "will." Any such forward-looking statements are not assurances of future performance and involve risks and uncertainties that may cause results to differ materially from those set forth in the statements. These risks and uncertainties include, among other things, (a) general economic and business conditions, (b) the level of strategic partner incentives, (c) the future regulatory environment, (d) our cost of financing, (e) our ability to complete acquisitions and dispositions and the risks associated therewith, and (f) our ability to retain key personnel. These factors, as well as additional factors, could affect our forward-looking statements. We urge you to carefully consider this information. We undertake no duty to update our forward-looking statements, including our earnings outlook.

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